

Lantheus Holdings, Inc.

Reconciliation of GAAP to Non-GAAP Financial Measures

(in thousands, except per share data – unaudited)

| | Three Months Ended | | | | | |
|--|--------------------|--------------------|----------------------|------------------|------------------|----------------------|
| | March 31, 2026 | | | March 31, 2025 | | |
| | GAAP | Adjustments | Non-GAAP Adjusted | GAAP | Adjustments | Non-GAAP Adjusted |
| Revenues | \$ 377,333 | \$ — | \$ 377,333 | \$ 372,764 | \$ — | \$ 372,764 |
| Cost of goods sold ^(a) | 146,411 | (22,046) | 124,365 | 135,064 | (11,903) | 123,161 |
| Gross profit | 230,922 | 22,046 | 252,968 | 237,700 | 11,903 | 249,603 |
| Operating expenses | | | | | | |
| Sales and marketing ^(b) | 52,684 | (6,255) | 46,429 | 42,503 | (3,747) | 38,756 |
| General and administrative ^(c) | 57,533 | (16,568) | 40,965 | 56,816 | (17,546) | 39,270 |
| Research and development ^(d) | 39,379 | (2,953) | 36,426 | 36,314 | (8,995) | 27,319 |
| Total operating expenses | 149,596 | (25,776) | 123,820 | 135,633 | (30,288) | 105,345 |
| Operating income | 81,326 | 47,822 | 129,148 | 102,067 | 42,191 | 144,258 |
| Interest expense | 4,864 | — | 4,864 | 4,804 | — | 4,804 |
| Investment in equity securities - unrealized (gain) loss | (14,905) | 14,905 | — | 14,862 | (14,862) | — |
| Gain on sale of business, net of transaction costs | (59,328) | 59,328 | — | — | — | — |
| Other income, net ^(e) | (5,710) | 1,679 | (4,031) | (14,128) | 4,727 | (9,401) |
| Income before income taxes | 156,405 | (28,090) | 128,315 | 96,529 | 52,326 | 148,855 |
| Income tax expense ^(f) | 37,988 | (5,474) | 32,514 | 23,584 | 15,796 | 39,380 |
| Net income | <u>\$ 118,417</u> | <u>\$ (22,616)</u> | <u>\$ 95,801</u> | <u>\$ 72,945</u> | <u>\$ 36,530</u> | <u>\$ 109,475</u> |
| Net income per common share - diluted | <u>\$ 1.80</u> | | <u>\$ 1.46</u> | <u>\$ 1.02</u> | | <u>\$ 1.53</u> |
| Weighted-average common shares outstanding - diluted | <u>65,772</u> | | <u>65,772</u> | <u>71,461</u> | | <u>71,461</u> |
| Depreciation expense | <u>\$ 5,959</u> | | <u>\$ 5,959</u> | <u>\$ 5,487</u> | | <u>\$ 5,487</u> |
| Amortization expense | <u>\$ 16,723</u> | | <u>\$ 16,723</u> | <u>\$ 8,016</u> | | <u>\$ 8,016</u> |

- (a) Includes stock and incentive plan compensation, amortization of acquired intangible assets, acquisition, integration and divestiture-related items, and other non-recurring charges.
- (b) Includes stock and incentive plan compensation, acquisition, integration and divestiture-related items, and other non-recurring charges.
- (c) Includes stock and incentive plan compensation, acquisition, integration and divestiture-related items, strategic collaboration and license costs, campus consolidation costs, contingent consideration fair value adjustments, and other non-recurring charges.
- (d) Includes stock and incentive plan compensation, acquisition, integration and divestiture-related items, and other non-recurring charges.
- (e) Includes acquisition, integration and divestiture-related items.
- (f) Represents the estimated income tax effect of the adjustments between GAAP net income and non-GAAP adjusted net income.

Lantheus Holdings, Inc.

Reconciliation of GAAP to Non-GAAP Financial Measures (Continued)

(in thousands, except per share data – unaudited)

| | Three Months Ended | | |
|--|--------------------|--------------------|-------------------|
| | March 31, 2026 | | |
| | GAAP | Adjustments | Non-GAAP Adjusted |
| Revenues | \$ 377,333 | \$ — | \$ 377,333 |
| Cost of goods sold ^(a) | 146,411 | (22,046) | 124,365 |
| Gross profit | <u>230,922</u> | <u>22,046</u> | <u>252,968</u> |
| Operating expenses | | | |
| Sales and marketing ^(b) | 52,684 | (6,255) | 46,429 |
| General and administrative ^(c) | 57,533 | (16,568) | 40,965 |
| Research and development ^(d) | 39,379 | (2,953) | 36,426 |
| Total operating expenses | <u>149,596</u> | <u>(25,776)</u> | <u>123,820</u> |
| Operating income | 81,326 | 47,822 | 129,148 |
| Interest expense | 4,864 | — | 4,864 |
| Investment in equity securities - unrealized gain | (14,905) | 14,905 | — |
| Gain on sale of business, net of transaction costs | (59,328) | 59,328 | — |
| Other income, net ^(e) | <u>(5,710)</u> | <u>1,679</u> | <u>(4,031)</u> |
| Income before income taxes | 156,405 | (28,090) | 128,315 |
| Income tax expense ^(f) | <u>37,988</u> | <u>(5,474)</u> | <u>32,514</u> |
| Net income | <u>\$ 118,417</u> | <u>\$ (22,616)</u> | <u>\$ 95,801</u> |
| Net income per common share - diluted | <u>\$ 1.80</u> | | <u>\$ 1.46</u> |
| Weighted-average common shares outstanding - diluted | <u>65,772</u> | | <u>65,772</u> |
| Depreciation expense | <u>\$ 5,959</u> | | <u>\$ 5,959</u> |
| Amortization expense | <u>\$ 16,723</u> | | <u>\$ 16,723</u> |

- (a) Includes stock and incentive plan compensation, amortization of acquired intangible assets, acquisition, integration and divestiture-related items, and other non-recurring charges.
- (b) Includes stock and incentive plan compensation, acquisition, integration and divestiture-related items, and other non-recurring charges.
- (c) Includes stock and incentive plan compensation, acquisition, integration and divestiture-related items, contingent consideration fair value adjustments, strategic collaboration and license costs, campus consolidation costs, and other non-recurring charges.
- (d) Includes stock and incentive plan compensation, acquisition, integration and divestiture-related items, and other non-recurring charges.
- (e) Includes acquisition, integration and divestiture-related items.
- (f) Represents the estimated income tax effect of the adjustments between GAAP net income and non-GAAP adjusted net income.

Lantheus Holdings, Inc.
Reconciliation of Non-GAAP Financial Measures
(in thousands – unaudited)

As shown below, the Company provides the components of Management EBITDA. Management EBITDA consists of; adjusted net income plus the remainder of depreciation, interest income, net and income tax expense, net of indemnification income.

The below table presents Management EBITDA for the three months ended March 31, 2026 and 2025, respectively:

| | Three Months Ended March 31, | |
|-----------------------------------|---------------------------------|------------|
| | 2026 | 2025 |
| Adjusted net income | \$ 95,801 | \$ 109,475 |
| Depreciation expense | 5,959 | 5,487 |
| Interest income, net | (105) | (4,678) |
| Income tax expense ^(a) | 32,514 | 39,353 |
| Management EBITDA | \$ 134,169 | \$ 149,637 |

(a) Represents income tax expense, less tax indemnification income.