

**Lantheus Holdings, Inc.**

**Reconciliation of GAAP to Non-GAAP Financial Measures**

(in thousands, except per share data – unaudited)

	Three Months Ended					
	March 31, 2020			March 31, 2019		
	GAAP	Adjustments	Non-GAAP Adjusted	GAAP	Adjustments	Non-GAAP Adjusted
Revenues	\$ 90,704		\$ 90,704	\$ 86,510		\$ 86,510
Cost of goods sold <sup>(a)</sup>	52,702	(8,390)	44,312	42,426	(900)	41,526
Gross profit	38,002	8,390	46,392	44,084	900	44,984
Operating expenses						
Sales and marketing <sup>(b)</sup>	10,130	(253)	9,877	10,397	(464)	9,933
General and administrative <sup>(c)</sup>	16,699	(5,419)	11,280	12,589	(1,601)	10,988
Research and development <sup>(b)</sup>	4,048	(389)	3,659	4,929	(267)	4,662
Total operating expenses	30,877	(6,061)	24,816	27,915	(2,332)	25,583
Operating income	7,125	14,451	21,576	16,169	3,232	19,401
Interest expense	1,946	—	1,946	4,592	—	4,592
Other income	(350)	—	(350)	(1,187)	—	(1,187)
Income before income taxes	5,529	14,451	19,980	12,764	3,232	15,996
Income tax expense <sup>(d)</sup>	2,192	3,506	5,698	2,815	1,943	4,758
Net income	\$ 3,337	\$ 10,945	\$ 14,282	\$ 9,949	\$ 1,289	\$ 11,238
Net income per common share - diluted	\$ 0.08		\$ 0.36	\$ 0.25		\$ 0.28
Weighted-average common shares outstanding - diluted	40,102		40,102	39,787		39,787
Depreciation expense	\$ 2,981	—	\$ 2,981	\$ 2,549	—	\$ 2,549

(a) Includes stock and incentive plan compensation, amortization of acquired intangible assets, integration costs and impairment of long-lived assets.

(b) Includes stock and incentive plan compensation.

(c) Includes stock and incentive plan compensation, acquisition-related costs, integration costs and other non-recurring charges.

(d) The income tax effect of the adjustments between GAAP net income and non-GAAP adjusted net income takes into account the tax treatment and related tax rate that apply to each adjustment in the applicable tax jurisdiction.