

**Lantheus Holdings, Inc.**  
**Reconciliation of GAAP to Non-GAAP Financial Measures**  
(in thousands, except per share data – unaudited)

	Three Months Ended					
	June 30, 2024			June 30, 2023		
	GAAP	Adjustments	Non-GAAP Adjusted	GAAP	Adjustments	Non-GAAP Adjusted
Revenues	\$ 394,091		\$ 394,091	\$ 321,700		\$ 321,700
Cost of goods sold <sup>(a)</sup>	138,317	(13,671)	124,646	119,053	(21,180)	97,873
Gross profit	255,774	13,671	269,445	202,647	21,180	223,827
Operating expenses						
Sales and marketing <sup>(b)</sup>	45,035	(3,076)	41,959	36,456	(1,959)	34,497
General and administrative <sup>(c)</sup>	47,409	(10,684)	36,725	26,151	(956)	25,195
Research and development <sup>(d)</sup>	60,601	(40,956)	19,645	15,901	(1,832)	14,069
Total operating expenses	153,045	(54,716)	98,329	78,508	(4,747)	73,761
Operating income	102,729	68,387	171,116	124,139	25,927	150,066
Interest expense	4,862	—	4,862	4,933	—	4,933
Investment in equity securities - unrealized loss	22,537	(22,537)	—	—	—	—
Other income	(9,044)	—	(9,044)	(4,482)	—	(4,482)
Income before income taxes	84,374	90,924	175,298	123,688	25,927	149,615
Income tax expense <sup>(e)</sup>	22,301	26,158	48,459	29,557	10,461	40,018
Net income	\$ 62,073	\$ 64,766	\$ 126,839	\$ 94,131	\$ 15,466	\$ 109,597
Net income per common share - diluted	\$ 0.88		\$ 1.80	\$ 1.33		\$ 1.54
Weighted-average common shares outstanding - diluted <sup>(f)</sup>	70,601	—	70,601	71,014	—	71,014
Depreciation expense	\$ 4,591	—	\$ 4,591	\$ 3,293	—	\$ 3,293
Amortization expense	\$ 10,122	—	\$ 10,122	\$ 12,374	—	\$ 12,374

- (a) Includes stock and incentive plan compensation, amortization of acquired intangible assets, impairment of long-lived assets, ARO acceleration and other related costs, and other non-recurring charges.
- (b) Includes stock and incentive plan compensation.
- (c) Includes stock and incentive plan compensation, acquisition-related costs, contingent consideration fair value adjustments, campus consolidation costs, non-recurring strategic initiatives, and other non-recurring charges.
- (d) Includes stock and incentive plan compensation, strategic collaboration and license costs, and other non-recurring charges.
- (e) The income tax effect of the adjustments between GAAP net income (loss) and non-GAAP adjusted net income takes into account the tax treatment and related tax rate that apply to each adjustment in the applicable tax jurisdiction.
- (f) Diluted shares may differ for non-GAAP measures as compared to GAAP due to a GAAP net loss position.

Lantheus Holdings, Inc.

Reconciliation of GAAP to Non-GAAP Financial Measures (Continued)

(in thousands, except per share data – unaudited)

	Year Ended					
	June 30, 2024			June 30, 2023		
	GAAP	Adjustments	Non-GAAP Adjusted	GAAP	Adjustments	Non-GAAP Adjusted
Revenues	\$ 764,066		\$ 764,066	\$ 622,484		\$ 622,484
Cost of goods sold <sup>(a)</sup>	266,446	(26,234)	240,212	342,761	(150,507)	192,254
Gross profit	497,620	26,234	523,854	279,723	150,507	430,230
Operating expenses						
Sales and marketing <sup>(b)</sup>	90,581	(5,868)	84,713	69,073	(4,221)	64,852
General and administrative <sup>(c)</sup>	95,304	(20,043)	75,261	49,422	(3,712)	45,710
Research and development <sup>(d)</sup>	108,625	(71,153)	37,472	46,433	(18,833)	27,600
Total operating expenses	294,510	(97,064)	197,446	164,928	(26,766)	138,162
Gain on sale of assets	6,254	(6,254)	—	—	—	—
Operating income	209,364	117,044	326,408	114,795	177,273	292,068
Interest expense	9,721	—	9,721	9,924	—	9,924
Investment in equity securities - unrealized gain	(38,167)	38,167	—	—	—	—
Other income	(17,832)	—	(17,832)	(7,713)	—	(7,713)
Income before income taxes	255,642	78,877	334,519	112,584	177,273	289,857
Income tax expense <sup>(e)</sup>	62,503	26,859	89,362	21,260	56,837	78,097
Net income	\$ 193,139	\$ 52,018	\$ 245,157	\$ 91,324	\$ 120,436	\$ 211,760
Net income per common share - diluted	\$ 2.74		\$ 3.48	\$ 1.31		\$ 3.03
Weighted-average common shares outstanding - diluted <sup>(f)</sup>	70,364	—	70,364	69,957	—	69,957
Depreciation expense	\$ 9,997	—	\$ 9,997	\$ 6,715	—	\$ 6,715
Amortization expense	\$ 20,053	—	\$ 20,053	\$ 23,473	—	\$ 23,473

- (a) Includes stock and incentive plan compensation, amortization of acquired intangible assets, impairment of long-lived assets, ARO acceleration and other related costs, and other non-recurring charges.
- (b) Includes stock and incentive plan compensation.
- (c) Includes stock and incentive plan compensation, acquisition-related costs, contingent consideration fair value adjustments, campus consolidation costs, non-recurring strategic initiatives, and other non-recurring charges.
- (d) Includes stock and incentive plan compensation, strategic collaboration and license costs, impairment of long-lived assets, and other non-recurring charges.
- (e) The income tax effect of the adjustments between GAAP net income and non-GAAP adjusted net income takes into account the tax treatment and related tax rate that apply to each adjustment in the applicable tax jurisdiction.
- (f) Diluted shares may differ for non-GAAP measures as compared to GAAP due to a GAAP net loss position.

Lantheus Holdings, Inc.

Reconciliation of GAAP to Non-GAAP Financial Measures

(in thousands, except per share data – unaudited)

	Three Months Ended					
	March 31, 2024			June 30, 2024		
	GAAP	Adjustments	Non-GAAP Adjusted	GAAP	Adjustments	Non-GAAP Adjusted
Revenues	\$ 369,975		\$ 369,975	\$ 394,091		\$ 394,091
Cost of goods sold <sup>(a)</sup>	128,129	(12,564)	115,565	138,317	(13,671)	124,646
Gross profit	241,846	12,564	254,410	255,774	13,671	269,445
Operating expenses						
Sales and marketing <sup>(b)</sup>	45,546	(2,792)	42,754	45,035	(3,076)	41,959
General and administrative <sup>(c)</sup>	47,895	(9,359)	38,536	47,409	(10,684)	36,725
Research and development <sup>(d)</sup>	48,024	(30,197)	17,827	60,601	(40,956)	19,645
Total operating expenses	141,465	(42,348)	99,117	153,045	(54,716)	98,329
Gain on sale of assets	6,254	(6,254)	—	—	—	—
Operating income	106,635	48,658	155,293	102,729	68,387	171,116
Interest expense	4,859	—	4,859	4,862	—	4,862
Investment in equity securities - unrealized (gain) loss	(60,704)	60,704	—	22,537	(22,537)	—
Other income	(8,788)	—	(8,788)	(9,044)	—	(9,044)
Income before income taxes	171,268	(12,046)	159,222	84,374	90,924	175,298
Income tax expense <sup>(e)</sup>	40,202	701	40,903	22,301	26,158	48,459
Net income	\$ 131,066	\$ (12,747)	\$ 118,319	\$ 62,073	\$ 64,766	\$ 126,839
Net income per common share - diluted	\$ 1.87		\$ 1.69	\$ 0.88		\$ 1.80
Weighted-average common shares outstanding - diluted <sup>(f)</sup>	70,095	—	70,095	70,601	—	70,601
Depreciation expense	\$ 5,406	—	\$ 5,406	\$ 4,591	—	\$ 4,591
Amortization expense	\$ 9,932	—	\$ 9,932	\$ 10,122	—	\$ 10,122

(a) Includes stock and incentive plan compensation, amortization of acquired intangible assets, and other non-recurring charges.

(b) Includes stock and incentive plan compensation.

(c) Includes stock and incentive plan compensation, acquisition-related costs, contingent consideration fair value adjustments, campus consolidation costs, and other non-recurring charges.

(d) Includes stock and incentive plan compensation and strategic collaboration and license costs.

(e) The income tax effect of the adjustments between GAAP net income and non-GAAP adjusted net income takes into account the tax treatment and related tax rate that apply to each adjustment in the applicable tax jurisdiction.

(f) Diluted shares may differ for non-GAAP measures as compared to GAAP due to a GAAP net loss position.

**Lantheus Holdings, Inc.**  
**Reconciliation of Non-GAAP Financial Measures**  
(in thousands – unaudited)

As shown below, the Company provides the components of Management EBITDA. Management EBITDA consists of; adjusted net income plus the remainder of depreciation, interest (income) expense, net and income tax expense, net of indemnification income.

The below table presents Management EBITDA for the three and six months ended June 30, 2024 and 2023, respectively:

	Three Months Ended June 30,		Six Months Ended June 30,	
	2024	2023	2024	2023
Adjusted net income	\$ 126,839	\$ 109,597	\$ 245,157	\$ 211,760
Depreciation expense	4,591	3,293	9,997	6,715
Interest (income) expense, net	(4,332)	907	(8,021)	2,375
Income tax expense <sup>(a)</sup>	48,432	39,786	89,308	77,769
Management EBITDA	\$ 175,530	\$ 153,583	\$ 336,441	\$ 298,619

(a) Represents income tax expense, less tax indemnification income.