Lantheus Holdings, Inc.

Reconciliation of GAAP to Non-GAAP Financial Measures

(in thousands, except per share data – unaudited)

	Three Months Ended					
	September 30, 2025			September 30, 2024		
	GAAP	Adjustments	Non-GAAP Adjusted	GAAP	Adjustments	Non-GAAP Adjusted
Revenues	$ 384,014	$ —	$ 384,014	$ 378,734	$ —	$ 378,734
Cost of goods sold [(a)]	161,648	(21,604)	140,044	136,608	(16,327)	120,281
Gross profit	222,366	21,604	243,970	242,126	16,327	258,453
Operating expenses						
Sales and marketing [(b)]	48,828	(6,313)	42,515	43,719	(3,824)	39,895
General and administrative [(c)]	81,898	(42,107)	39,791	40,516	(8,200)	32,316
Research and development [(d)]	48,025	(5,915)	42,110	24,148	(3,013)	21,135
Total operating expenses	178,751	(54,335)	124,416	108,383	(15,037)	93,346
Operating income	43,615	75,939	119,554	133,743	31,364	165,107
Interest expense	4,950	—	4,950	4,903	—	4,903
Investment in equity securities - unrealized gain	(1,160)	1,116	(44)	(37,325)	37,325	—
Other income	(2,556)	—	(2,556)	(9,953)	—	(9,953)
Income before income taxes	42,381	74,823	117,204	176,118	(5,961)	170,157
Income tax expense [(e)]	14,610	16,888	31,498	45,025	1,048	46,073
Net income	$ 27,771	$ 57,935	$ 85,706	$ 131,093	$ (7,009)	$ 124,084
Net income per common share - diluted	$ 0.41		$ 1.27	$ 1.79		$ 1.70
Weighted-average common shares outstanding - diluted	67,663		67,663	73,065		73,065
Depreciation expense	$ 5,646		$ 5,646	$ 5,060		$ 5,060
Amortization expense	$ 14,638		$ 14,638	$ 11,908		$ 11,908

(a) Includes stock and incentive plan compensation, amortization of acquired intangible assets, acquisition, integration and divestiture-related costs, and other non-recurring charges.

(b) Includes stock and incentive plan compensation, acquisition, integration and divestiture-related costs, and other non-recurring charges.

(c) Includes stock and incentive plan compensation, acquisition, integration and divestiture-related costs, strategic collaboration and license costs, campus consolidation costs, contingent consideration fair value adjustments, and other non-recurring charges.

(d) Includes stock and incentive plan compensation, contingent consideration fair value adjustments, acquisition, integration and divestiture-related costs.

(e) Represents the estimated income tax effect of the adjustments between GAAP net income and non-GAAP adjusted net income.

Lantheus Holdings, Inc.

Reconciliation of GAAP to Non-GAAP Financial Measures (Continued)

(in thousands, except per share data – unaudited

	Year Ended					
	September 30, 2025			September 30, 2024		
	GAAP	Adjustments	Non-GAAP Adjusted	GAAP	Adjustments	Non-GAAP Adjusted
Revenues	$ 1,134,823	$ —	$ 1,134,823	$ 1,142,800	$ —	$ 1,142,800
Cost of goods sold [(a)]	433,746	(47,958)	385,788	403,054	(42,561)	360,493
Gross profit	701,077	47,958	749,035	739,746	42,561	782,307
Operating expenses						
Sales and marketing [(b)]	132,372	(14,691)	117,681	134,300	(9,692)	124,608
General and administrative [(c)]	205,229	(88,779)	116,450	135,820	(28,243)	107,577
Research and development [(d)]	129,828	(31,308)	98,520	132,773	(74,166)	58,607
Total operating expenses	467,429	(134,778)	332,651	402,893	(112,101)	290,792
Gain on sale of assets	—	—	—	6,254	(6,254)	—
Operating income	233,648	182,736	416,384	343,107	148,408	491,515
Interest expense	14,671	—	14,671	14,624	—	14,624
Investment in equity securities - unrealized gain	(871)	785	(86)	(75,492)	75,492	—
Other income	(23,579)	4,727	(18,852)	(27,785)	—	(27,785)
Income before income taxes	243,427	177,224	420,651	431,760	72,916	504,676
Income tax expense [(e)]	63,956	50,890	114,846	107,528	27,907	135,435
Net income	$ 179,471	$ 126,334	$ 305,805	$ 324,232	$ 45,009	$ 369,241
Net income per common share - diluted	$ 2.60		$ 4.43	$ 4.55		$ 5.18
Weighted-average common shares outstanding - diluted	69,038		69,038	71,331		71,331
Depreciation expense	$ 16,269		$ 16,269	$ 15,057		$ 15,057
Amortization expense	$ 30,626		$ 30,626	$ 31,961		$ 31,961

(a) Includes stock and incentive plan compensation, amortization of acquired intangible assets, acquisition, integration and divestiture-related costs, and other non-recurring charges.

(b) Includes stock and incentive plan compensation, acquisition, integration and divestiture-related costs, and other non-recurring charges.

(c) Includes stock and incentive plan compensation, acquisition, integration and divestiture-related costs, contingent consideration fair value adjustments, strategic collaboration and license costs, campus consolidation costs, and other non-recurring charges.

(d) Includes stock and incentive plan compensation, strategic collaboration and license costs, acquisition, integration and divestiture-related costs, contingent consideration fair value adjustments, and other non-recurring charges.

(e) Represents the estimated income tax effect of the adjustments between GAAP net income and non-GAAP adjusted net income.

Lantheus Holdings, Inc.

Reconciliation of GAAP to Non-GAAP Financial Measures (Continued)

(in thousands, except per share data – unaudited)

	Three Months Ended					
	June 30, 2025			September 30, 2025		
	GAAP	Adjustments	Non-GAAP Adjusted	GAAP	Adjustments	Non-GAAP Adjusted
Revenues	$ 378,045		$ 378,045	$ 384,014		$ 384,014
Cost of goods sold [(a)]	137,034	(14,451)	122,583	161,648	(21,604)	140,044
Gross profit	241,011	14,451	255,462	222,366	21,604	243,970
Operating expenses						
Sales and marketing [(b)]	41,041	(4,631)	36,410	48,828	(6,313)	42,515
General and administrative [(c)]	66,515	(29,126)	37,389	81,898	(42,107)	39,791
Research and development [(d)]	45,489	(16,398)	29,091	48,025	(5,915)	42,110
Total operating expenses	153,045	(50,155)	102,890	178,751	(54,335)	124,416
Operating income	87,966	64,606	152,572	43,615	75,939	119,554
Interest expense	4,917	—	4,917	4,950	—	4,950
Investment in equity securities - unrealized gain	(14,573)	14,531	(42)	(1,160)	1,116	(44)
Other income	(6,895)	—	(6,895)	(2,556)	—	(2,556)
Income before income taxes	104,517	50,075	154,592	42,381	74,823	117,204
Income tax expense [(e)]	25,762	18,206	43,968	14,610	16,888	31,498
Net income	$ 78,755	$ 31,869	$ 110,624	$ 27,771	$ 57,935	$ 85,706
Net income per common share - diluted	$ 1.12		$ 1.57	$ 0.41		$ 1.27
Weighted-average common shares outstanding - diluted	70,312		70,312	67,663		67,663
Depreciation expense	$ 5,136		$ 5,136	$ 5,646		$ 5,646
Amortization expense	$ 7,972		$ 7,972	$ 14,638		$ 14,638

(a) Includes stock and incentive plan compensation, amortization of acquired intangible assets, acquisition, integration and divestiture-related costs and other non-recurring charges.

(b) Includes stock and incentive plan compensation, acquisition, integration and divestiture-related costs, and other non-recurring charges.

(c) Includes stock and incentive plan compensation, acquisition, integration and divestiture-related costs, strategic collaboration and license costs, campus consolidation costs, contingent consideration fair value adjustments, and other non-recurring charges.

(d) Includes stock and incentive plan compensation, strategic collaboration and license costs, acquisition, integration and divestiture-related costs, contingent consideration fair value adjustments, and other non-recurring charges.

(e) Represents the estimated income tax effect of the adjustments between GAAP net income and non-GAAP adjusted net income.

Lantheus Holdings, Inc.

Reconciliation of Non-GAAP Financial Measures

(in thousands – unaudited)

As shown below, the Company provides the components of Management EBITDA. Management EBITDA consists of; adjusted net income plus the remainder of depreciation, interest income, net and income tax expense, net of indemnification income.

The below table presents Management EBITDA for the three and nine months ended September 30, 2025 and 2024, respectively:

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2025	**2024**	**2025**	**2024**
Adjusted net income	$ 85,706	$ 124,084	$ 305,805	$ 369,241
Depreciation expense	5,646	5,060	16,269	15,057
Interest expense (income), net	1,327	(4,627)	(5,647)	(12,648)
Income tax expense [a]	32,284	46,047	115,580	135,355
Management EBITDA	$ 124,963	$ 170,564	$ 432,007	$ 507,005

(a) Represents income tax expense, less tax indemnification income.