

**Lantheus Holdings, Inc.**

**Reconciliation of GAAP to Non-GAAP Financial Measures**

(in thousands, except per share data – unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2019	2018	2019	2018
Gross profit	\$ 44,573	\$ 43,846	\$ 88,657	\$ 86,155
<i>Reconciling items impacting Gross Profit:</i>				
Stock and incentive plan compensation	533	287	982	542
Amortization of acquired intangible assets	451	689	902	1,378
Adjusted gross profit	45,557	44,822	90,541	88,075
Operating expenses	30,036	27,920	57,951	55,092
<i>Reconciling items impacting Operating Expenses:</i>				
Stock and incentive plan compensation	2,843	2,112	5,175	3,834
Strategic collaboration and license costs	300	—	300	—
Campus consolidation costs	—	587	—	1,070
Adjusted operating expenses	26,893	25,221	52,476	50,188
Adjusted operating income	18,664	19,601	38,065	37,887
Non-operating expenses	8,125	6,181	14,345	13,107
<i>Reconciling items impacting Non-operating Expenses:</i>				
Loss on extinguishment of debt	3,196	—	3,196	—
Income tax effect of non-GAAP adjustments <sup>(a)</sup>	(2,852)	(1,795)	(4,795)	(2,850)
Adjusted net income	\$ 10,883	\$ 11,625	\$ 22,121	\$ 21,930

- (a) The income tax effect of the adjustments between GAAP net income and non-GAAP adjusted net income takes into account the tax treatment and related tax rate that apply to each adjustment in the applicable tax jurisdiction.