

**Lantheus Holdings, Inc.**  
**Reconciliation of GAAP to Non-GAAP Financial Measures**  
(in thousands, except per share data – unaudited)

Three Months Ended

	March 31, 2019			June 30, 2019			September 30, 2019			December 31, 2019		
	GAAP	Adjustments	Non-GAAP Adjusted	GAAP	Adjustments	Non-GAAP Adjusted	GAAP	Adjustments	Non-GAAP Adjusted	GAAP	Adjustments	Non-GAAP Adjusted
Revenues	\$ 86,510	\$ —	\$ 86,510	\$ 85,705		\$ 85,705	\$ 85,776		\$ 85,776	\$ 89,346		\$ 89,346
Cost of goods sold <sup>(a)</sup>	42,426	(900)	41,526	41,132	(984)	40,148	44,187	(1,019)	43,168	44,781	(1,003)	43,778
Gross profit	44,084	900	44,984	44,573	984	45,557	41,589	1,019	42,608	44,565	1,003	45,568
Operating expenses												
Sales and marketing <sup>(b)</sup>	10,397	(464)	9,933	10,948	(512)	10,436	10,151	(518)	9,633	10,392	(475)	9,917
General and administrative <sup>(c)</sup>	12,589	(1,601)	10,988	13,293	(1,889)	11,404	18,061	(7,125)	10,936	17,301	(5,909)	11,392
Research and development <sup>(d)</sup>	4,929	(267)	4,662	5,795	(742)	5,053	4,860	(388)	4,472	4,434	(377)	4,057
Total operating expenses	27,915	(2,332)	25,583	30,036	(3,143)	26,893	33,072	(8,031)	25,041	32,127	(6,761)	25,366
Operating income	16,169	3,232	19,401	14,537	4,127	18,664	8,517	9,050	17,567	12,438	7,764	20,202
Interest expense	4,592	—	4,592	4,543	—	4,543	2,356	—	2,356	2,126	—	2,126
Loss on extinguishment of debt	—	—	—	3,196	(3,196)	—	—	—	—	—	—	—
Other expense (income) <sup>(e)</sup>	(1,187)	—	(1,187)	(1,312)	—	(1,312)	804	—	804	7,916	3,453	11,369
Income before income taxes	12,764	3,232	15,996	8,110	7,323	15,433	5,357	9,050	14,407	2,396	4,311	6,707
Income tax (benefit) expense <sup>(f)</sup>	2,815	1,943	4,758	1,698	2,852	4,550	501	2,653	3,154	(8,054)	1,134	(6,920)
Net income	\$ 9,949	\$ 1,289	\$ 11,238	\$ 6,412	\$ 4,471	\$ 10,883	\$ 4,856	\$ 6,397	\$ 11,253	\$ 10,450	\$ 3,177	\$ 13,627
Net income per common share - diluted	\$ 0.25		\$ 0.28	\$ 0.16		\$ 0.27	\$ 0.12		\$ 0.28	\$ 0.26		\$ 0.34
Weighted-average common shares outstanding - diluted	39,787		39,787	40,239		40,239	40,286		40,286	40,133		40,133

(a) Includes stock and incentive plan compensation and amortization of acquired intangible assets.

(b) Includes stock and incentive plan compensation.

(c) Includes stock and incentive plan compensation, acquisition-related costs, integration costs and campus consolidation costs.

(d) Includes stock and incentive plan compensation and strategic collaboration and license costs.

(e) Includes arbitration award.

(f) The income tax effect of the adjustments between GAAP net income and non-GAAP adjusted net income takes into account the tax treatment and related tax rate that apply to each adjustment in the applicable tax jurisdiction.