

Lantheus Holdings, Inc.

Reconciliation of GAAP to Non-GAAP Financial Measures

(in thousands, except per share data – unaudited)

	Quarterly Periods During the Year Ended December 31, 2018			
	Q1	Q2	Q3	Q4
	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Net income	8,211	9,745	9,269	13,293
Stock and incentive plan compensation	1,977	2,399	2,639	2,481
Amortization of acquired intangible assets	689	689	689	581
Campus consolidation costs	483	587	84	3
Income tax benefit for release of valuation allowances	—	—	—	(3,969)
Income tax effect of non-GAAP adjustments ^(a)	(1,055)	(1,795)	(1,153)	(1,123)
Adjusted net income	<u>10,305</u>	<u>11,625</u>	<u>11,528</u>	<u>11,266</u>
Adjusted net income, as a percentage of revenues	<u>12.5%</u>	<u>13.6%</u>	<u>13.0%</u>	<u>13.1%</u>

	Quarterly Periods During the Year Ended December 31, 2018			
	Q1	Q2	Q3	Q4
	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Net income per share - diluted	0.21	0.25	0.24	0.34
Stock and incentive plan compensation	0.05	0.06	0.06	0.06
Amortization of acquired intangible assets	0.02	0.02	0.02	0.02
Campus consolidation costs	0.01	0.02	—	—
Income tax benefit for release of valuation allowances	—	—	—	(0.10)
Income tax effect of non-GAAP adjustments ^(a)	(0.03)	(0.05)	(0.03)	(0.03)
Adjusted net income per share - diluted	<u>0.26</u>	<u>0.30</u>	<u>0.29</u>	<u>0.29</u>
Weighted-average common shares outstanding - diluted	<u>39,493</u>	<u>39,398</u>	<u>39,402</u>	<u>39,492</u>

- (a) The income tax effect of the adjustments between GAAP net income and non-GAAP adjusted net income takes into account the tax treatment and related tax rate that apply to each adjustment in the applicable tax jurisdiction.