

Lantheus Holdings, Inc.
Reconciliation of GAAP to Non-GAAP Financial Measures

(in thousands, except per share data – unaudited)

	Three Months Ended March 31,	
	2019	2018
Gross profit	\$ 44,084	\$ 42,309
<i>Reconciling items impacting Gross Profit:</i>		
Stock and incentive plan compensation	449	255
Amortization of acquired intangible assets	451	689
Adjusted gross profit	44,984	43,253
Operating expenses	27,915	27,172
<i>Reconciling items impacting Operating Expenses:</i>		
Stock and incentive plan compensation	2,332	1,722
Campus consolidation costs	—	483
Adjusted operating income	19,401	18,286
Non-operating expenses	6,220	6,926
<i>Reconciling items impacting Non-operating Expenses:</i>		
Income tax effect of non-GAAP adjustments ^(a)	1,943	1,055
Adjusted net income	\$ 11,238	\$ 10,305

- (a) The income tax effect of the adjustments between GAAP net income and non-GAAP adjusted net income takes into account the tax treatment and related tax rate that apply to each adjustment in the applicable tax jurisdiction.