

Lantheus Holdings, Inc.
Reconciliation of GAAP to Non-GAAP Financial Measures

(in thousands, except per share data – unaudited)

	Quarterly Periods During the Year Ended December 31, 2017			
	Q1	Q2	Q3	Q4
Net income	\$ 4,138	\$ 13,595	\$ 8,526	\$ 97,126
Stock and incentive plan compensation	1,292	1,510	1,933	2,034
Amortization of acquired intangible assets	835	835	836	836
Campus consolidation costs	27	666	408	51
Asset impairment charges	—	—	—	912
One-time contract and termination costs	—	—	—	2,210
Debt financing costs	1,695	26	—	836
Extinguishment of debt and termination costs	2,161	—	—	281
Offering and other costs	178	351	73	(26)
Income tax benefit for release of valuation allowances	—	—	—	(141,094)
Impact of tax charge on deferred taxes	—	—	—	45,129
Income tax effect of non-GAAP adjustments ^(a)	(3,062)	(1,985)	(1,931)	(3,426)
Adjusted net income	\$ 7,264	\$ 14,998	\$ 9,845	\$ 4,869
Adjusted net income, as a percentage of revenues	8.9%	16.9%	12.3%	6.0%

	Quarterly Periods During the Year Ended December 31, 2017			
	Q1	Q2	Q3	Q4
Net income per share - diluted	\$ 0.11	\$ 0.35	\$ 0.22	\$ 2.47
Stock and incentive plan compensation	0.03	0.04	0.05	0.05
Amortization of acquired intangible assets	0.02	0.02	0.02	0.02
Campus consolidation costs	—	0.02	0.01	—
Asset impairment charges	—	—	—	0.02
One-time contract and termination costs	—	—	—	0.06
Debt financing costs	0.05	—	—	0.02
Extinguishment of debt and termination costs	0.06	—	—	0.01
Offering and other costs	—	0.01	—	—
Income tax benefit for release of valuation allowances	—	—	—	(3.59)
Impact of tax charge on deferred taxes	—	—	—	1.15
Income tax effect of non-GAAP adjustments ^(a)	(0.08)	(0.05)	(0.05)	(0.09)
Adjusted net income per share - diluted	\$ 0.19	\$ 0.39	\$ 0.25	\$ 0.12
Weighted-average common shares outstanding - diluted	38,601	38,900	39,121	39,294

- (a) The income tax effect of the adjustments between GAAP net income and non-GAAP adjusted net income takes into account the tax treatment and related tax rate that apply to each adjustment in the applicable tax jurisdiction.